



**ANNUAL REPORT FOR WATER UTILITIES**

**COMPANY INFORMATION**

15 Is the system operated or maintained under a service contract? YES

16 **If yes:** With whom is the contract? VALLEY HYDRO  
 When does the contract expire? ONGOING UNLESS CANCELLED IN WRITING  
 What services and rates are included? \_\_\_\_\_

17 Is water purchased for resale through the system? NO

18 **If yes:** Name of Organization \_\_\_\_\_  
 Name of owner or operator \_\_\_\_\_  
 Mailing Address \_\_\_\_\_  
 City \_\_\_\_\_  
 State \_\_\_\_\_  
 Zip \_\_\_\_\_

	Gallons/CCF	\$Amount
Water Purchased	_____	_____

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality? NO  
**If yes, attach full explanation**

20 Has the Idaho Division of Environmental Quality recommended any improvements? NO  
**If yes, attach full explanation**

21 Number of Complaints received during year concerning:

Quality of Service	<u>2</u>
High Bills	<u>1</u>
Disconnection	<u>0</u>

22 Number of Customers involuntarily disconnected 0

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? Nov-25  
**Attach a copy of the Summary**

24 Did significant additions or retirements from the Plant Accounts occur during the year? NO  
**If yes, attach full explanation and an updated system map**

**ANNUAL REPORT FOR WATER UTILITIES**

**REVENUE & EXPENSE DETAIL**

ACCT #	DESCRIPTION		
<b><u>400 REVENUES</u></b>			
1	460	Unmetered Water Revenue	
2	461.1	Metered Water Revenue - Residential	<u>\$ 28,933.50</u>
3	461.2	Metered Water Revenue - Commercial	
4	462	Fire Protection Revenue	
5	464	Other Sales to Public Authorities	
6	465	Sales to Irrigation Customers	
7	466	Sales for Resale	
8	400	<b>Total Revenue</b>	<u>\$ 28,933.50</u>
9	* DEQ Fees Billed separately to customers		Booked to Acct # _____
10	** Hookup or Connection Fees Collected		Booked to Acct # _____
11	***Commission Approved Surcharges Collected		Booked to Acct # _____
<b><u>401 OPERATING EXPENSES</u></b>			
12	601.1-6	Salaries & Wages - Operation & Maintenance	
13	601.7	Salaries & Wages - Customer Accounts	
14	601.8	Salaries & Wages - Administrative & General	
15	603	Salaries - Officers & Directors	
16	604	Employee Pensions & Benefits	
17	610	Purchased Water	
18	615-16	Purchased Power & Fuel for Power Prod.	<u>\$ 5,649.83</u>
19	618	Chemicals	
20	620.1-6	Materials & Supplies - Operation & Maint.	<u>\$ 12,051.70</u>
21	620.7-8	Materials & Supplies - Customer Accts. & A&G	<u>\$ 1,078.35</u>
22	630-634	Contractual Services - Professional	<u>\$ 7,763.25</u>
23	635	Contractual Services - Testing	
24	636	Contract Services - Other	<u>\$ 6,461.08</u>
25	641-42	Rental-Real Property & Equipment	<u>\$ 1,094.87</u>
26	650	Transportation Expenses	
27	656-59	Insurance-Vehicle/Gen.Liab/WorkComp/Other	<u>\$ 1,785.67</u>
28	660	Advertising	
29	666	Reg. Comm Exp-Amort. of Rate Case Exp.	
30	667	Reg. Comm. Exp. - Other	
31	668	Water Resource Conservation Expense	
32	670	Bad Debt Expense	
33	675	Miscellaneous Expenses	<u>\$ 795.25</u>
34		<b>Total Operating Expenses</b>	<u>\$ 36,680.00</u>

**ANNUAL REPORT FOR WATER UTILITIES  
INCOME STATEMENT**

ACCT #	DESCRIPTION		
1	400	Revenue	\$ 28,933.50
2	401	Operating Expenses	\$ 36,680.00
3	403	Depreciation Expense	\$ -
4	406	Amortization of Utility Plant Aquisition Adj.	
5	407.1-5	Amortization Expense	
6	408	Taxes Other Than Income	
7	408.10	Utility Regulatory Assessment Fees	
8	408.11	Property Taxes	\$ 255.40
9	408.12	Payroll Taxes	
10	408.13	Other Taxes and Licenses	
11			
12			
13			
14	409.10	Federal Income Taxes	
15	409.11	State Income Taxes	
16	410.10	Provision for Deferred Income Tax - Federal	
17	410.11	Provision for Deferred Income Tax - State	
18	411	Provision for Deferred Utility Income Tax Credits	
19	412	Investment Tax Credits - Utility	
20		<b>Total Expenses from operations before interest</b>	<b>\$ 36,935.40</b>
21	413	Income From Utility Plant Leased to Others	
22	414	Gains (Losses) From Disposition of Utility Plant	
23		<b>Net Operating Income</b>	<b>\$ (8,001.90)</b>
24	415	Revenues, Merchandizing Jobbing and Contract Work	
25	416	Expenses, Merchandizing, Jobbing & Contracts	
26	419	Interest & Dividend Income	
27	420	Allowance for Funds used During Construction	
28		<b>Net Non-Utility Income</b>	<b>\$ -</b>
29		<b>Gross Income</b>	<b>\$ (8,001.90)</b>
30	427.1-4	Interest Expense	
31		<b>NET INCOME</b>	<b>\$ (8,001.90)</b>

**ANNUAL REPORT FOR WATER UTILITIES  
PLANT IN SERVICE DETAIL - ACCOUNT 101**

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1 301	Organization				-
2 302	Franchises				-
3 303	Land & Land Rights				-
4 304	Structures and Improvements				-
5 305	Collecting & Impounding Reservoirs				-
6 306	Lake, River & Other Intakes				-
7 307	Wells and Springs				-
8 308	Infiltration Galleries & Tunnels				-
9 309	Supply Mains				-
10 310	Power Generation Equipment				-
11 311	Pumping Equipment	63,274			63,274
12 320	Water Treatment Equipment				-
13 330	Distribution Reservoirs & Standpipes				-
14 331	Transmission & Distribution Mains				-
15 333	Services				-
16 334	Meters and Meter Installations	3,120			3,120
17 335	Hydrants				-
18 336	Backflow Prevention Devices				-
19 337	Owned/Lease Property On Cust. Premises				-
20 339	Other Plant & Misc. Equipment				-
21 340	Office Furniture and Equipment				-
22 341	Transportation Equipment				-
23 342	Stores Equipment				-
24 343	Tools, Shop and Garage Equipment				-
25 344	Laboratory Equipment				-
26 345	Power Operated Equipment				-
27 346	Communication Equipment				-
28 347	Miscellaneous Equipment				-
29 348	Other Tangible Property				-
30	<b>TOTAL PLANT IN SERVICE</b>	<b>66,394</b>	-	-	<b>66,394</b>

**ANNUAL REPORT FOR WATER UTILITIES**  
**ACCUMULATED DEPRECIATION - ACCOUNT 108**

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements				-
2 305	Collecting & Impounding Reservoirs				-
3 306	Lake, River & Other Intakes				-
4 307	Wells and Springs				-
5 308	Infiltration Galleries & Tunnels				-
6 309	Supply Mains				-
7 310	Power Generation Equipment				-
8 311	Pumping Equipment	10%	18,425	18,425	-
9 320	Water Treatment Equipment				-
10 330	Distribution Reservoirs & Standpipes				-
11 331	Transmission & Distribution Mains				-
12 333	Services				-
13 334	Meters and Meter Installations				-
14 335	Hydrants				-
15 336	Backflow Prevention Devices				-
16 337	Owned/Lease Property On Cust. Premises				-
17 339	Other Plant & Misc. Equipment				-
18 340	Office Furniture and Equipment				-
19 341	Transportation Equipment				-
20 342	Stores Equipment				-
21 343	Tools, Shop and Garage Equipment				-
22 344	Laboratory Equipment				-
23 345	Power Operated Equipment				-
24 346	Communication Equipment				-
25 347	Miscellaneous Equipment				-
26 348	Other Tangible Property				-
27	<b>TOTALS</b>		18,425	18,425	-

**ANNUAL REPORT FOR WATER UTILITIES**

**BALANCE SHEET  
ASSETS**

ACCT #	DESCRIPTION	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 101	Utility Plant in Service	66,394.21	66,394.21	-
2 102	Utility Plant Leased to Others			
3 103	Plant Held for Future Use			
4 104	Utility Plant Purchased or Sold			
5 105	Construction Work in Progress			
6	<b>Subtotal</b>	66,394.21	66,394.21	-
7 108.1	Accumulated Depreciation	18,425.00	18,425.00	-
8 108.2	Accum. Depr. - Utility Plant Lease to Others			
9 108.3	Accum. Depr. - Property Held for Future Use			
10 110	Accumulated Amortization			
11	<b>Net Utility Plant</b>	47,969.21	47,969.21	-
12 123	Investment in Associated Companies			
13 125	Other Investments			
14	<b>Total Investments</b>	-	-	-
15 131	Cash	17,926.61	9,924.71	
16 141	Customer Accounts Receivable			
17 142	Other Accounts Receivables			
18 145	Receivables from Associated Companies			
19 151	Plant Materials & Supplies			
20 162	Prepayments			
21 173	Accrued Utility Revenues			
22 143	Acc. Provision for Uncollectable Accounts			
23	<b>Total Current</b>	17,926.61	9,924.71	-
24 186.1	Deferred Rate Case Expenses			
25 186	Other Deferred Charges			
26	<b>Total Assets</b>	65,895.82	57,893.92	-

**ANNUAL REPORT FOR WATER UTILITIES**

**BALANCE SHEET  
LIABILITIES**

ACCT #	DESCRIPTION	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	201-3 Common Stock			
2	204-6 Preferred Stock			
3	214 Appropriated Retained Earnings			
4	215 Unappropriated Retained Earnings	(136,279.69)	(144,281.59)	(8,001.90)
5	<b>Total Equity Capital</b>	(136,279.69)	(144,281.59)	(8,001.90)
6	221-2 Bonds			
7	223 Advances from Associated Companies			
8	224 Other Long-Term Debt			
9	231 Accounts Payable			
10	232 Notes Payable	202,175.51	202,175.51	-
11	233 Accounts Payable - Associated Companies			
12	235 Customer Deposits			
13	236 Accrued Taxes			
14	237 Accrued Interest			
15	252 Advances for Construction			
16	253 Other Deferred Liabilities			
17	255.1 Accumulated Investment Tax Credits - Utility			
18	261-5 Operating Reserves			
19	271 Contributions in Aid of Construction**			
20	272 Accum. Amort. of Contrib. in Aid of Const.**			
21	281-3 Accumulated Deferred Income Taxes			
22	<b>Total Liabilities</b>	202,175.51	202,175.51	-
23	<b>TOTAL LIABILITY &amp; CAPITAL</b>	65,895.82	57,893.92	(8,001.90)

**\*\* Commission Approval**

**ANNUAL REPORT FOR WATER UTILITIES**

**STATEMENT OF RETAINED EARNINGS**

Acct #		
1	Retained Earnings Balance @ Beginning of Year	<u>\$ (136,279.69)</u>
2	435 Amount Added from Current Year Income	<u>\$ (8,001.90)</u>
3	436 Appropriations of Retained Earnings	<u>                    </u>
4	437-438 Dividends Declared - Preferred Stock and Common Stock	<u>                    </u>
5	439 Adjustments to Retained Earnings	<u>                    </u>
6	Retained Earnings Balance @ End of Year	<u>\$ (144,281.59)</u>

**CAPITAL STOCK DETAIL**

Description (Class, Par Value etc.)	No. Shares Authorized	No. Shares Outstanding	Dividends Paid

**DETAIL OF LONG-TERM DEBT**

Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued

**ANNUAL REPORT FOR WATER UTILITIES**

**SYSTEM ENGINEERING DATA**

Provide an updated system map if significant changes have been made to the system during the year.

Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
#1 WELL	138		0	Well
emergency back-up only				
#2 FIRE WELL	958		.020 mg	Well
#3 WELL, PRIMARY	150	peroxide	.909 mg	Well

System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)
NO STORAGE				

**ANNUAL REPORT FOR WATER UTILITIES  
SYSTEM ENGINEERING DATA**

Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Year
#1 WELL				
Emergency only back-up	15	140	65	1%
#2 FIRE WELL				
Fire Pump	100	950	60	<1%
#3 WELL, PRIMARY				
Primary Source	15	150	65	98%

**\*\* Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year.  
Attach additional sheets if inadequate space is available on this page.**

If Wells are metered:

What was the total amount pumped this year? 1.42 mg  
 What was the total amount pumped during peak month? .200 mg  
 What was the total amount pumped on the peak day? 6500 gal

If customers are metered, what was the total amount sold in peak month? 232,000 gal

Was your system designed to supply fire flows? YES

**If Yes:** What is current system rating? Unknown

How many times were meters read this year? 12

During which months? JANUIARY - DECEMBER

How many additional customers could be served with no system improvements  
except a service line and meter? NONE

How many of those potential additions are vacant lots? NONE

Are backbone plant additions anticipated during the coming year? NONE

**If Yes, attach an explanation of projects and anticipated costs!**

In what year do you anticipate that the system capacity (supply, storage or distribution)  
will have to be expanded? N/A

**ANNUAL REPORT FOR WATER UTILITIES**

**SYSTEM ENGINEERING DATA**

**FEET OF MAINS**

Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
6"		1695		1695
8"		1345		1345
10"		420		420

**CUSTOMER STATISTICS**

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
Metered:				
Residential	24	24		1.523 mg
Commercial				
Other				
Flat Rate:				
Residential				
Commercial				
Other				
Private Fire Protection	24	24		
Public Fire Protection				
Sprinkling Customers				
Municipal, Other				
Other Water Utilities				
<b>TOTALS</b>	48	48	-	-

ANNUAL REPORT FOR WATER UTILITIES

CERTIFICATE

State of Florida )
) ss
County of Seminole )

WE, the undersigned Lisa Wanner
and N/A

of the GROUSE POINT WATER COMPANY
utility, on our oath do severally say that the foregoing report has been prepared under our direction,
from the original books, papers and records of said utility; that we have carefully examined same, and
declare the same to be a correct statement of the business and affairs of said utility for the period
covered by the report in respect to each and every matter and thing therein set forth, to the best of our
knowledge, information and belief.

Lisa Wanner

(Chief Officer)

N/A

(Officer in Charge of Accounts)

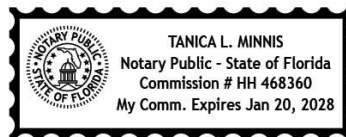
Subscribed and Sworn to Before Me

this 15th day of April, 2026 by Lisa Wanner she used Idaho Driver License for Identification.

Tanica L. Minnis

/Tanica L. Minnis

NOTARY PUBLIC



My Commission Expires 01/20/2028

This notarial act was an online notarization